

VTM Group Introduces New Comprehensive HR Suite of Services

Two decades of full service management and outsourced support sets VTM apart from other offerings

BEAVERTON, Ore. – October 25, 2016 – <u>VTM Group</u>, a leader in association management services, has launched a new comprehensive Human Resources (HR) suite of services, customized HR-infrastructure and tailored employee policies for small to medium-sized businesses (SMBs), technical associations, and standard-setting organizations of all sizes.

Companies and organizations outsourcing critical business processes to outside suppliers is not necessarily new. The benefits, however, are becoming more evident. Outsourcing is continuing to play an important role for a broader strategic approach to growth. For example, businesses are increasingly opting for HR outsourcing via a professional employer organization (PEO) to obtain the same benefits and low premiums that typically only large companies receive, assure compliance, reduce costs, improve efficiencies, and free up resources for continued business innovation and quality assurance.

"Leaders of businesses and organizations of all sizes are recognizing the impact outsourcing can have on the survival and success of business in today's environment," said Reen Presnell, CEO of VTM Group. "We work closely with our clients to customize an HR-infrastructure and policies that meets the needs of their business model allowing them more time to focus on competitive differentiation and growing their business."

VTM Group's Professional Employment Services

The HR climate is becoming increasingly complex with more changes likely on the horizon. Through a high quality, cost-effective way to outsource the management of human resources and staffing, VTM Group is helping clients control employment-related liabilities, handle benefits administration, stay ahead of new regulations and facilitate new hires. Plus, VTM Group's HR Services and infrastructure are adaptable and customizable to meet the unique needs of the business.

VTM Group's HR Services include

- HR management: recruiting, hiring, onboarding, and firing. Also includes background screenings and exit interviews.
- Payroll administration: producing checks, handling taxes, and dealing with vacation and sick time.
- Employee benefits management: health, disability and life insurance and, 401(k) plans and cafeteria plans.
- Additional: provides workers' compensation coverage, customized office policies and handbooks, and guidance on compliance including the Affordable Care Act (ACA) and other specific employment law.

Market size and PEO benefits

The global market for Human Resources Outsourcing (HRO) is projected to reach "\$53 billion by the year 2020," according to a 2016 report from <u>Global Industry Analysts, Inc.</u> According to <u>Deloitte's 2016 Global Outsourcing Survey</u> the respondents plan to increase outsourcing across all functions, but the highest areas of growth will be seen in Finance (36%), HR (32%) and IT (31%).

Why is HRO on the continued up swing and what does a PEO bring to the table? There are a plethora of reasons and benefits, but the most attractive that are realized include:

- Quality Employees ability to attract better employees with reasonably priced group benefit plans.
- **Buying Power** get the leverage and buying power of larger PEO. This means clients can obtain the same benefits and low premiums as many large companies.
- **Regulatory Compliance** ensuring compliance with the myriad of federal and state-specific employment laws.
- Reduced Liability the PEO shares employer-related liabilities.
- Focus on Core Competency save clients the hassle and cost of hiring their own in-house HR staff.

About VTM Group

Created in 1995 and based in Oregon, VTM Group provides scalable, customizable association management services to some of the world's most successful associations, alliances, standards bodies, professional societies and non-profit organizations. Service offerings include association management; engineering and compliance; event management; financial administration; human resources and staffing; public relations and strategic communications and web services (Causeway). To learn more, visit VTMGroup.com.

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